

1. There shall be two scholarships to be known as "***Surendra and Karen Gupta ARC Foundation***" to be awarded every year to two students studying in M.Sc. (Chemistry) II semester, department of Chemistry, University of Delhi out of the annual income accrued from the endowment of ₹ 14,64,2,59/- (Fourteen Lakhs Sixty Four Thousand Two Hundred Fifty Nine Only) donated by Sh. Ajay Gupta, Flat 202 Aditya Greenfields Apartments, BP Raju Marg, Kondapur, Hyderabad- 500084
2. The Scholarships shall be awarded to two meritorious students pursuing studies in M.Sc. (Chemistry) II semester on the basis of securing the highest marks in the M.Sc. (Chemistry) I semester examination.
3. The total Value of both scholarships shall be 50% of the annual interest accrued from corpus on the income. Out of which 10% will be administrative cost.
4. 50% of the accrued interest will be added up to Endowment Fund each year.
5. No student shall be eligible for award of this scholarship if the scholar already holds a scholarship awarded by this University or any other University or the Central Government or any State Government or Private Body, other than freeship.
6. In case a student accepts any other scholarship/financial assistance from any other source the student shall be required to refund the amount received by him/her on this account from the date she accepts the other Scholarship/Financial Assistance.
7. The Scholarship shall be awarded by the University on the recommendation of a Departmental Selection Committee consisting of the following:
 - i. The Dean, Faculty of Science
 - ii. The Head, Department of Chemistry
 - iii. Two Senior Teachers of the department
8. The Payment of the scholarships shall be released to the students through the Head of the Department on presentation of a bill along with a certificate to the effect that during period covered in bill the students were not in the receipt of any other scholarship/finance assistance from any other source.
9. The unutilized amount in any year shall be added to the corpus of the endowment fund.